

District of: Nova Scotia
Division No. 04 - Yarmouth

Court No.

Estate No. 51-2973324

In the matter of the bankruptcy of Charles Phillip Stephen Howatt (AKA Stephen Howatt) of the Community of Hebron, in the Province of Nova Scotia SUMMARY ADMINISTRATION

April 10, 2024

Re: Charles Phillip Stephen Howatt – Estate 51-2973324 (the "Bankrupt")

Please be advised that Powell Associates Ltd. (the "Trustee") has been investigating the conduct and affairs of the Bankrupt.

As noted in the Report of Trustee on Bankrupt's Application for Discharge, including the attached addendums and exhibits, previously provided to you and dated April 10, 2024, the Trustee has become aware of various asset dispositions (the "Transactions") that were not disclosed on the Bankrupt's statement of affairs.

Many of the Transactions appear to have been between parties not dealing at arm's length and may be subject to attack under section 96 of the Bankruptcy and Insolvency Act ("BIA"). The Trustee has not made a final conclusion as to whether the transactions are subject to section 96 of the BIA.

This letter will serve to give notice that the bankruptcy estate lacks the funds for the Trustee to continue to investigate the Transactions. If any proven creditor of the bankruptcy estate wishes to pursue this matter further in their own right they may make an application under section 38 of the BIA.

The Trustee has referred the Bankrupt's file to the Office of the Superintendent of Bankruptcy for investigation under the Debtor Compliance Referral Program.

If you have any questions regarding this matter or wish to discuss the foregoing, please do not hesitate to the undersigned.

Yours truly,

POWELL ASSOCIATES LTD.

In its capacity as Trustee in Bankruptcy for the Debtor, and not in its personal capacity

Per:

Angela/Rodgers/LIRP

President